

Special Gift Policy
Stoughton Area Senior Center

Approved by Council June 27, 2006

All monies deposited with the City in the Special Gift Fund are to be used to address needs of the Senior Center that can not be met by the yearly budget. City finance staff will be charged with investment of these funds per the existing City investment policy. Special gift monies may be designated or undesignated. Spending of undesignated funds shall be approved by the Commission on Aging.

I. Designated

Donations and grants with a specific purpose (memorials, gifts, bequeaths etc.) shall be classified as designated funds. Those funds shall be spent for those specific purposes.

II. Undesignated

Donations with no specific purpose other than general support of the Senior Center shall be classified as undesignated funds. The Senior Center director will submit for approval the recommendations for the distribution of these funds to the Commission on Aging.

The Stoughton Area Senior Center reserves the right to refuse a gift of any kind due to the nature of the gift and the failure for the gift to fit the mission of the Senior Center.

Approved by Commission on Aging: May 2, 2006
Common Council June 27, 2006